



Next Generation HCM Technology

Ascent HR

Report Abstract

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9 pages

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Who is This Vendor Assessment For?

NelsonHall's Next Generation HCM Technology Vendor Assessment for Ascent HR is a comprehensive assessment of Ascent HR's HCM platform offerings and capabilities designed for:

- Sourcing managers monitoring the capabilities of existing suppliers of HCM Technology and identifying vendor suitability for HCM Technology RFPs
- Vendor marketing, sales, and business managers looking to develop strategies to target service opportunities and benchmark themselves against their peers
- Financial analysts and investors specializing in the HR Technology sector
- HR and Payroll decision makers.

Key Findings & Highlights

NelsonHall's vendor assessment analyzes Ascent HR's offerings and capabilities in HCM Technology services. AscentHR, founded in 2002 and headquartered in Bangalore, India, is a privately held HR technology and services company. The company entered the payroll services market in 2003 when it launched its proprietary PowerPay platform.

AscentHR provides the following managed services and solutions:

- HR consulting services: HR outsourcing and transformation; recruiting and sourcing strategy; compensation and benefits; training, education, and development; workforce management; performance management; separation management; HR policy; and M&A advisory on HR
- HR outsourcing services: managed payroll services, benefits administration, HR and payroll compliance, HR policy administration, contact center, and welfare trust services
- HR technology: consulting, implementation, and management for its proprietary, cloud-based, multitenant, fully integrated HCM and payroll platforms:
 - StoHRM: HCM suite supporting core HR, leave, time and attendance, payroll, recruiting, learning, performance management, workforce planning, succession planning, analytics reporting, and self-service
 - Lexcare: HR compliance platform
 - PowerCRM: CRM platform for service inquiry management
 - PowerPay: multi-country payroll platform (supporting 35 countries natively; extended to ~74 through partners)
 - HRBerry: employee and manager self-service module
 - ELSA: learning enablement system.

AscentHR supports its StoHRM technology offering through its delivery centers across APAC, with ~70 full-time resources dedicated to development, implementation, consulting, sales, and support, including in Bangalore, India (primary) and Manila, the Philippines. It targets emerging large and midsized firms with ~500 employees headquartered in APAC and the Middle East to adopt its StoHRM HCM technology. Ascent HR supports ~190 clients in ~34 countries through the platform. 82.5% of its clients are based in India. However, the platform is highly scalable and multi-cloud (so it can be hosted in any country or any cloud platform), making adoption by clients of any size across multiple geographies of operation possible.

Scope of the Report

The report provides a comprehensive and objective analysis of Ascent HR's Next Generation HCM Technology services, offerings and capabilities, and market and financial strengths, including:

- Identification of the company's strategy, emphasis, and new developments
- Analysis of the company's strengths, weaknesses, and outlook
- Revenue estimates
- Analysis of the profile of the company's customer base including the company's targeting strategy and examples of current contracts
- Analysis of the company's offerings and key service components
- Analysis of the company's delivery organization, including delivery centers.

Next Generation HCM Technology Assessments also available for:

ADP

Cornerstone

Darwinbox

HiBob

Infor

isolved

Oracle Corporation

Paychex

Paycor

Paylocity

UKG

Workday

About The Author

DeeAnna Warrington is a Principal Research Analyst at NelsonHall and an HR Technology & Services practice member. She has global responsibility for HCM technology, workforce management, and health & welfare administration.

DeeAnna is a highly experienced HR Specialist with 15 years of experience across various industries such as finance, wealth management, health insurance, healthcare, retail & sales, and real estate. She has significant experience in HR business operations and technology, acting as a consulting project manager to match organizations with HR software and service providers.

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About NelsonHall

NelsonHall is the leading global analyst firm dedicated to helping organizations understand the ‘art of the possible’ in digital operations transformation. With analysts in the U.S., U.K., and Continental Europe, NelsonHall provides buy-side organizations with detailed, critical information on markets and vendors (including NEAT assessments) that helps them make fast and highly informed sourcing decisions. And for vendors, NelsonHall provides deep knowledge of market dynamics and user requirements to help them hone their go-to-market strategies. NelsonHall’s research is based on rigorous, primary research, and is widely respected for the quality, depth and insight of its analysis.

We would be pleased to discuss how we can bring benefit to your organization. You can contact us via the following relationship manager: Guy Saunders at guy.saunders@nelson-hall.com

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