

Transforming the Banking Industry with ESG Services

Avaloq

Report Abstract

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By Andy Efstathiou

Director

NelsonHall

9 pages

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Who is this Vendor Assessment for?

NelsonHall's 'Transforming the Banking Industry with ESG Services' profile on Avaloq is a comprehensive assessment of Avaloq's offerings and capabilities for the BFS sector, designed for:

- Sourcing managers monitoring the capabilities of existing suppliers of ESG services and identifying vendor suitability for ESG services in banking RFPs
- Vendor marketing, sales, and business managers looking to benchmark themselves against their peers
- Financial analysts and investors specializing in the support services sector.

Avaloq Findings & Highlights

Avaloq began delivering ESG services to the financial services industry in 2022 to address the MiFID II ESG amendment. The legislation was effective August 2, 2022, and firms within the scope of EU MiFID II (i.e., providing investment advice and portfolio management services) were required to determine client sustainability preferences in conjunction with suitability assessments. Avaloq's offering to support this new requirement was beta-tested in 2021 and went to full release in February 2022.

Since the launch of its first offering, Avaloq has launched two more ESG offerings, with three more in beta testing and set to launch over the next twelve months. Avaloq intends to launch ESG offerings in response to regulatory requirements. These offerings will be customized by regulation, country, and sub-process. It offers services to implement and maintain the offerings to reduce the effort and resources clients need to apply to remain compliant. Avaloq will not offer stand-alone ESG services independent of its solution offerings. It will continue to provide solutions in both on-premise and SaaS delivery modes.

Scope of the Report

The report provides a comprehensive and objective analysis of Avaloq's BFS-focused ESG service offerings and capabilities and market and financial strength, including:

- Identification of the company's strategy and new developments
- Analysis of the company's strengths, weaknesses, and outlook
- Revenue estimates
- Analysis of the profile of the company's customer base including the company's targeting strategy and examples of current contracts
- Analysis of the company's offerings and Avaloq service components
- Analysis of the company's delivery organization including the location of delivery centers.

ESG Services in BFS Vendor Assessments also available for:

Avaloq

Capgemini

Genpact

Happiest Minds

Infosys

Kyndryl

LTI Mindtree

Avaloq

Sopra Steria

TCS

Tech Mahindra

Virtusa

Wipro.

About The Author

Andy is the Banking Sourcing Research Director at NelsonHall, where he has global responsibility for Retail and Commercial Banking and Capital Markets.

Andy assists both buy-side and vendor organizations in assessing opportunities and supplier capability across Banking services, including in the areas of Core Banking, Payments, Mortgages & Loans, and Securities Processing. In these domains, Andy covers professional services, hosting, and BPS.

Andy assists both buy-side and vendor organizations in financial services to assess opportunities and success factors in the application of technology and BPS. This increasingly encompasses all things digital.

Andy can be reached at:

Email: Andy.Efstathiou@nelson-hall.com

Twitter: [@AndyE_NH](https://twitter.com/AndyE_NH)



About NelsonHall

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We would be pleased to discuss how we can bring benefit to your organization. You can contact us via the following relationship manager: Guy Saunders at guy.saunders@nelson-hall.com

Boston

Riverside Center, 275 Grove Street, Suite 2-400, Newton Massachusetts 02466
Phone: +1 857 207 3887

London

29 Rose Hill
Binfield
Bracknell, RG42 5LH
Phone: +44(0) 208 638 7282

Paris

115 rue de Reuilly,
75020 Paris
Phone: + 33 (0)6 23 81 17 54

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