Kryon

Robotic Process Automation

Vendor Assessment
Report Abstract

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Who Is This Vendor Assessment For?

NelsonHall's RPA and AI technology vendor assessment for Kryon is a comprehensive assessment of Kryon's RPA offering and capabilities, designed for:

- Sourcing managers investigating sourcing developments within RPA

- Automation decision makers exploring the benefits and inhibitors of RPA as evidenced from the clients and vendor capability

- Vendor marketing, sales and business managers developing strategies to identify developments and target opportunities within managed service programs

- Financial analysts and investors specializing in, or covering, the RPA industry and suppliers.

Key Findings & Highlights

Founded in 2008, Kryon Systems' flagship RPA platform began life as a guided-assistance technology for desktop applications, in which the user requested assistance via a search window and an attended robot briefly took control of the application to complete the task.

Kryon Systems (Kryon) launched its hybrid-automation platform in 2012. The company has over 50,000 robots in use today worldwide.

During 2018, Kryon initiated the process of rebranding its slate of products from Leo to Kryon.

Kryon's Intelligent RPA solution consists of:

- Kryon Attended, Unattended, and Hybrid Automation Platform

- Kryon Process Discovery™

Kryon RPA comprises four components: Kryon Studio, Kryon Robot, Kryon Console, and Kryon Server. The Kryon RPA platform can be deployed on-premise or on cloud.

As 2019 opened, Kryon had both an expanded slate of offerings to go to market with - most notably its proprietary process discovery tool - and a clarified pursuit mandate that sees the company exploring the opportunities beyond the heavily-contested Fortune 1000 space. This is a strategic course of action that fits together better than may be immediately obvious since Kryon is aiming a software technology that simplifies automation development at a broader market that may not possess the resources to engage a large consultancy or integrator in the process of mapping business taskflows and doing traditional automation coding. In this combined strategy. Kryon Process Discovery takes out the front-end expense of assessing the organization for automation potential across multiple taskflows. This concept - of a generally lower-cost product with significant process discovery automation, simplified commercials and licensing, and an organizational focus on building out a regional reseller network to manage support of the deployment - should provide Kryon with a viable route to owning a reasonable share of the midmarket in automation.

Scope of the Report

The report provides a comprehensive and objective analysis of Kryon's offering, capabilities, and market and financial strength, including:

- Identification of the company's strategy, emphasis, and new developments in both its service and technology

- Analysis of the company's strengths, challenges, and outlook

- Revenue

- Analysis of the profile of the company's customer base including the company's targeting strategy and examples of current contracts

- Analysis of the company's key offerings (service model and service components)

- Analysis of the company's delivery capability (including the location, size, and scale of delivery operations; and delivery via technology).

Contents

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10 pages

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RPA & AI Technology Vendor Assessments also Available for:

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