



Market Update

Next Generation HCM Technology

Report Abstract

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4 pages

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Who is this Market Update for?

NelsonHall's market update for Next Generation HCM Technology is designed for:

- Sourcing managers monitoring the capabilities of existing suppliers of Workforce Management and identifying vendor suitability for Workforce Management RFPs
- Vendor marketing, sales, and business managers looking to develop strategies to target service opportunities and benchmark themselves against their peers
- Financial analysts and investors specializing in the Workforce Management sector.

Key Findings & Highlights

This document provides an update to NelsonHall's assessment of the Next Generation Human Capital Management (HCM) market in light of recent market developments.

Human Capital Management service providers are still showing strong financial growth and seeking to increase their global share of the HR services market, while enhancing their offerings through acquisitions and strategic partnerships. We will continue to see increased integrations of GenAI and enhanced predictive analytics in HR technology and HCM solutions as buyers look to increase efficiency, minimize errors caused by manual processing, and reduce business costs.

Scope of the Report

This Market Update report updates NelsonHall's assessment of the New World Workforce Management market, including:

- A recap of the key points from our last market assessment
- A summary of significant market developments since then
- A brief analysis of future trends.

About The Author

DeeAnna Warrington is a Principal Research Analyst at NelsonHall and an HR Technology & Services practice member. She has global responsibility for HCM technology, workforce management, and health & welfare administration.

DeeAnna is a highly experienced HR Specialist with 15 years of experience across various industries such as finance, wealth management, health insurance, healthcare, retail & sales, and real estate. She has significant experience in HR business operations and technology, acting as a consulting project manager to match organizations with HR software and service providers.

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We would be pleased to discuss how we can bring benefit to your organization. You can contact us via the following relationship manager: Guy Saunders at guy.saunders@nelson-hall.com

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