

Cloud, SaaS, and BPaaS Services in BFS

Mindtree

Report Abstract

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By Andy Efstathiou

Director

NelsonHall

8 pages

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Who is this Vendor Assessment for?

NelsonHall's 'Transforming Financial Services with Cloud, SaaS, and BPaaS Services' profile on Mindtree is a comprehensive assessment of Mindtree's offerings and capabilities for the BFS sector, designed for:

- Sourcing managers monitoring the capabilities of existing suppliers of Cloud, SaaS, and BPaaS processes and identifying vendor suitability for Cloud, SaaS, and BPaaS services RFPs
- Vendor marketing, sales, and business managers looking to benchmark themselves against their peers
- Financial analysts and investors specializing in the support services sector.

Key Findings & Highlights

Mindtree is an IT services vendor focused on IT engineering services and software development. Its BFS practice has 5k employees and 55 active BFS clients. The majority (80%) of its BFS business is based in North America. Mindtree supports its BFS clients with process automation, analytics, digital transformation, mobility, and cloud computing services.

Mindtree has been investing in proprietary IP and its partnerships with emerging solution vendors and services providers to expand its range of cloud and SaaS services to BFS clients. In May 2022, it announced its intention to merge with LTI to enable it to become a top-five Indian IT services vendor. This proposed merger would provide scale (effectively doubling size on most metrics) and new service offerings to enable upsell to clients. In the BFS industry, there is minimal overlap in Mindtree's and LTI's existing client bases.

Scope of the Report

The report provides a comprehensive and objective analysis of Mindtree's BFS-focused Cloud, SaaS, and BPaaS service offerings, capabilities, and market and financial strengths, including:

- Identification of the company's strategy, emphasis, and new developments
- Analysis of the company's strengths, weaknesses, and outlook
- Revenue estimates
- Analysis of the profile of the company's customer base including the company's targeting strategy and examples of current contracts
- Analysis of the company's offerings and key service components
- Analysis of the company's delivery organization including the location of delivery locations.

Cloud, SaaS, and BPaaS Services in BFS Vendor Assessments also available for:

Apexon

Avaloq

Capgemini

Coforge

Cognizant

Datamatics

FIS

Happiest Minds

Infosys

L&T Infotech

Quantiphi

Sopra Steria

TCS

Tech Mahindra.

About The Author

Andy is the Banking Sourcing Research Director at NelsonHall, where he has global responsibility for Retail and Commercial Banking and Capital Markets.

Andy assists both buy-side and vendor organizations in assessing opportunities and supplier capability across Banking services, including in the areas of Core Banking, Payments, Mortgages & Loans, and Securities Processing. In these domains, Andy covers professional services, hosting, and BPS.

Andy assists both buy-side and vendor organizations in financial services to assess opportunities and success factors in the application of technology and BPS. This increasingly encompasses all things digital.

Andy can be reached at:

- Email: Andy.Efstathiou@nelson-hall.com
- Twitter: [@AndyE_NH](https://twitter.com/AndyE_NH)



About NelsonHall

NelsonHall is the leading global analyst firm dedicated to helping organizations understand the ‘art of the possible’ in digital operations transformation. With analysts in the U.S., U.K., Continental Europe, and Asia, NelsonHall provides buy-side organizations with detailed, critical information on markets and vendors (including NEAT assessments) that helps them make fast and highly informed sourcing decisions. For vendors, NelsonHall provides deep knowledge of market dynamics and user requirements to help them hone their go-to-market strategies. NelsonHall’s research is based on rigorous, primary research and is widely respected for the quality, depth, and insight of its analysis.

We would be pleased to discuss how we can bring benefit to your organization. You can contact us via the following relationship manager: Guy Saunders at guy.saunders@nelson-hall.com

Boston

Riverside Center, 275 Grove Street, Suite 2-400, Newton Massachusetts 02466
Phone: +1 857 207 3887

London

Unit 6, Millars Brook, Molly Millars Lane, Wokingham, RG41 2AD
Phone: + 44 (0)203 514 7522

Paris

115 rue de Reuilly, 75020 Paris
Phone: + 33 (0)6 23 81 17 54

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