



# Vendor Profile

## Payroll Services

# PayAsia

### Report Abstract

February 2021

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8 pages

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## Who is This Vendor Assessment For?

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NelsonHall's Payroll Services profile on PayAsia is a comprehensive assessment of its offerings and capabilities, designed for:

- Sourcing managers monitoring the capabilities of existing suppliers of managed payroll services and identifying vendor suitability for security services RFPs
- Vendor marketing, sales, and business managers looking to benchmark themselves against their peers
- Financial analysts and investors specializing in the HR and payroll technology and services sector.

## Key Findings & Highlights

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PayAsia, founded in 2006, and headquartered in Singapore, is a provider of global HCM and payroll technology and services and is a subsidiary of Australian Stock Exchange listed PayGroup Limited (ASX: PYG), a holding company with a portfolio of businesses that work in concert to provide HCM technology and services globally.

PayGroup is comprised of the following portfolio of businesses and solutions:

- PayAsia: global payroll technology and services
- Astute Payroll: workforce management technology
- Payroll HQ: payroll technology and services specializing in supporting the ANZ market
- TalentOz: Global HCM technology.

PayAsia provides the following suite of payroll services, all of which are integrated and can be extended by the broader PayGroup solutions, e.g., WFM, HCM, including:

- Single and multi-country managed payroll services
- Multi-country compliance
- Consulting and implementation
- Payroll point solutions: lodgments, treasury.

PayAsia positions itself as an APAC and Middle East and Africa (MEA) specialist and multi-country provider of SaaS/SwaS based payroll and HCM solutions. It targets its services to growing multinational corporations of all sizes, seeking support for populations of employees and operations globally. Its current client base is predominately derived from APAC, US and European headquartered firms and those with footprints in these regions; >30% of its client base are multi-country payroll adopters with two or more countries in scope.

## Scope of the Report

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The report provides a comprehensive and objective analysis of PayAsia's payroll services offering, capabilities, and market and financial strengths, including:

- Identification of the company's strategy, emphasis, and new developments
- Analysis of the company's strengths, weaknesses, and outlook
- Revenue estimates
- Analysis of the profile of the company's customer base including the company's targeting strategy and examples of current contracts
- Analysis of the company's offerings and key service components
- Analysis of the company's delivery organization including the location of delivery locations.

## Payroll Services Vendor Assessments also Available for:

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activpayroll  
ADAM HCM  
ADP  
Alight/NGA HR  
Ascender  
AscentHR  
Ceridian  
CloudPay  
Conduent  
Immedis  
Infosys  
Neeyamo  
OneSource Virtual  
Papaya Global  
PayAsia  
Paychex  
Payzaar  
Ramco  
Safeguard Global  
SD Worx  
TMF Group  
UKG  
Zalaris

## About The Author

Pete is HR Technology & Services Research Director at NelsonHall, with shared responsibility for HR Services research globally with Nikki Edwards and Liz Rennie. Pete covers HR Services research in payroll services, global employer of record services, and HCM technology.

Pete has been part of NelsonHall's HR Services analyst team since 2016, providing comprehensive and insightful coverage of HR services markets in the world. In particular, he is known for his extensive knowledge and coverage of the global payroll outsourcing market. Pete assists both buy-side and vendor organizations in assessing opportunities and supplier capability across HR service lines.

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NelsonHall is the leading global analyst firm dedicated to helping organizations understand the 'art of the possible' in digital operations transformation. With analysts in the U.S., U.K., and Continental Europe, NelsonHall provides buy-side organizations with detailed, critical information on markets and vendors (including NEAT assessments) that helps them make fast and highly informed sourcing decisions. And for vendors, NelsonHall provides deep knowledge of market dynamics and user requirements to help them hone their go-to-market strategies. NelsonHall's research is based on rigorous, primary research, and is widely respected for the quality, depth, and insight of its analysis.

We would be pleased to discuss how we can bring benefit to your organization. You can contact us via the following relationship manager: Guy Saunders at [guy.saunders@nelson-hall.com](mailto:guy.saunders@nelson-hall.com)

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