

New World Workforce Management

Quinyx

Report Abstract

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Who is This Vendor Assessment For?

NelsonHall's New World Workforce Management profile on Quinyx is a comprehensive assessment of Quinyx offerings and capabilities, designed for:

- Sourcing managers monitoring the capabilities of existing suppliers of Workforce Management and identifying vendor suitability for Workforce Management RFPs
- Vendor marketing, sales, and business managers looking to managers developing strategies to target service opportunities and benchmark themselves against their peers
- Financial analysts and investors specializing in the Workforce Management sector.

Key Findings & Highlights

NelsonHall's vendor assessment analyzes Quinyx's offerings and capabilities in Workforce Management services. Founded in Sweden in 2005, Quinyx is an AI-powered, cloud-based software supplier for Workforce Management solutions. Since its inception, it has been investing in geographically expanding to new countries. It now operates in ten countries: the U.S., Australia, Denmark, Finland, Germany, the Netherlands, Norway, Sweden, and the U.K.

In April 2022, Quinyx announced the acquisition of Concrete Platform, an employee engagement, store operations, and task management platform serving global retailers and brands, including, Calvin Klein, Bath & Body Works, Victoria's Secret, Tory Burch, and Superdry.

In March 2022, Quinyx released a new product, Advanced Analytics, to help businesses struggling with labor shortages attract, empower and retain their frontline workforce. The reporting and analytics tool provides data visualization, extensive comparison capabilities, and pre-integrated metrics.

In 2021, Quinyx received an additional \$50m in funding to focus on the expansion and innovation of its product solutions to help businesses optimize labor management and innovate their employee experience to increase staff retention and productivity. In February, Quinyx released a new product suite to address the need for better workforce management tools for deskless employees. The latest offering allowed the organization to address challenges posed by Covid-19 through enhancements, including demand forecasting, strategic planning, labor optimization, time and attendance, scheduling, and employee engagement.

In October 2020, Quinyx Acquired AI experts Widget Brain, a company that leverages AI to help automate and optimize workforce scheduling. The acquisition further enhances Quinyx's proposition by allowing organizations to use its software to automate their labor optimization process through Widget Brain's AI-driven technology, helping further increase business performance, labor law compliance, and safety while reducing overall labor spending.

Other key milestones in the history of the organization include:

- 2022: Augmedix, a medical documentation and data services provider, chooses Quinyx to scale for future operations
- 2021: New integration with ADP for Workforce Now for scheduling, time reporting, budgeting, and forecasting
- 2021: International growth continues with new customers such as Gorillas, Postnord, Parques Reunidos / Palace Entertainment (Spain), Revolut (U.K.), and SNCB (Belgium)
- 2020: Awarded contract with Sysco, a U.S.-based wholesale retailer, to support ~690k employees
- 2020: Acquired Widget Brains, a company that leverages AI to help automate and optimize workforce scheduling. The acquisition allows Quinyx's customers to further increase business performance, labor law compliance, and safety while reducing overall labor spending.
- 2019: Opened Boston office, its North American headquarters
- 2018: German office in Hamburg in May
- 2017: Quinyx is translated to Chinese as a large food delivery company rolls out Hong Kong's products for its large, distributed workforce
- 2016: Several international companies also select Quinyx to be rolled out globally, for example, Rituals that today runs Quinyx all around the globe from the U.S. to Japan
- 2015: Quinyx launches in Finland
- 2014: Quinyx launches in the U.K.
- 2013: Quinyx opens offices in Norway. Quinyx Workforce Management offering expands to budget forecasting, scheduling, and timesheet management by mobile apps
- 2010: Sweden's largest healthcare company, Humana, chooses to implement Quinyx Workforce Management
- 2009: Quinyx launches in Denmark and adds Forecasting functionality.
- 2006: Quinyx expands the McDonald's restaurant rollout across Sweden, Denmark, and the U.K.

The company employs ~400 people who support brand name logo clients, including McDonald's, Virgin Atlantic, Domino's, Oatly, Maersk, Odeon Cinemas Group, Palace Entertainment, IHG, DHL, Rituals, and Swarovski. Quinyx supports ~1.1k clients across ~45 countries.

Scope of the Report

The report provides a comprehensive and objective analysis of Quinyx's Workforce Management services offerings and capabilities, and market and financial strengths, including:

- Identification of the company's strategy, emphasis, and new developments
- Analysis of the company's strengths, weaknesses, and outlook
- Revenue estimates
- Analysis of the profile of the company's customer base including the company's targeting strategy and examples of current contracts
- Analysis of the company's offerings and key service components
- Analysis of the company's delivery organization including the location of delivery locations.

New World Workforce Management Assessments also available for:

ADP

Deputy

Infor

SD Worx

Shiftboard

TCP

UKG

WorkForce Software

About The Author

DeeAnna Warrington is a Principal Research Analyst at NelsonHall and an HR Technology & Services practice member. She has global responsibility for HCM technology, workforce management, and health & welfare administration.

DeeAnna is a highly experienced HR Specialist with 15 years of experience across various industries such as finance, wealth management, health insurance, healthcare, retail & sales, and real estate. She has significant experience in HR business operations and technology, acting as a consulting project manager to match organizations with HR software and service providers.

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We would be pleased to discuss how we can bring benefit to your organization. You can contact us via the following relationship manager: Guy Saunders at guy.saunders@nelson-hall.com

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