



NelsonHall
TRANSFORM THROUGH INSIGHT

Vendor Profile

Payroll Services

SD Worx

Report Abstract

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12 pages

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Who is This Vendor Assessment For?

NelsonHall's Payroll Services profile on SD Worx is a comprehensive assessment of its offerings and capabilities, designed for:

- Sourcing managers monitoring the capabilities of existing suppliers of managed payroll services and identifying vendor suitability for security services RFPs
- Vendor marketing, sales, and business managers looking to benchmark themselves against their peers
- Financial analysts and investors specializing in the HR and payroll technology and services sector.

Key Findings & Highlights

SD Worx, headquartered in Antwerp, Belgium, is a global provider of 'people solutions'. The firm was formed in 1945 by the Flemish Employers Association as a non-profit company providing services for social administration to enable companies to focus on their core business operations. It began offering HR consultancy and training services in 1990 and has since steadily expanded its HR and payroll services and technology offering through various strategic acquisitions.

In 2010, SD Worx formed a global payroll services network in partnership with Aditro to enable and provide global payroll and HR services to clients across 150 countries worldwide through a single harmonized service level and governance model.

SD Worx conducts business through two primary segments:

- People Solutions: payroll, expenses, compensation and benefits, recruitment and workforce management, HR technology, and automation
- Staffing and Career Solutions: staffing, recruiting, and consulting.

Today SD Worx supports >70k clients globally through its presence in eleven countries, producing >4m pay-slips annually.

SD Worx targets organizations of all sizes for its payroll services, primarily focusing on organizations headquartered in European countries with single and multi-country employee footprints. Its client base of >70k consists primarily of firms with <500 employees but does support clients with footprints above 15k. Currently, its largest client has 65k employees across eight countries of operation. On average its multi-country clients have four countries in scope, however, it has clients with as many as 42 countries in scope.

Scope of the Report

The report provides a comprehensive and objective analysis of SD Worx payroll services offering, capabilities, and market and financial strengths, including:

- Identification of the company's strategy, emphasis, and new developments
- Analysis of the company's strengths, weaknesses, and outlook
- Revenue estimates
- Analysis of the profile of the company's customer base including the company's targeting strategy and examples of current contracts
- Analysis of the company's offerings and key service components
- Analysis of the company's delivery organization including the location of delivery locations.

Payroll Services Vendor Assessments also Available for:

activpayroll
ADAM HCM
ADP
Alight/NGA HR
Ascender
AscentHR
Ceridian
CloudPay
Conduent
Immedis
Infosys
Neeyamo
OneSource Virtual
Papaya Global
PayAsia
Paychex
Payzaar
Ramco
Safeguard Global
SD Worx
TMF Group
UKG
Zalaris

About The Author

Pete is HR Technology & Services Research Director at NelsonHall, with shared responsibility for HR Services research globally with Nikki Edwards and Liz Rennie. Pete covers HR Services research in payroll services, global employer of record services, and HCM technology.

Pete has been part of NelsonHall's HR Services analyst team since 2016, providing comprehensive and insightful coverage of HR services markets in the world. In particular, he is known for his extensive knowledge and coverage of the global payroll outsourcing market. Pete assists both buy-side and vendor organizations in assessing opportunities and supplier capability across HR service lines.

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About NelsonHall

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We would be pleased to discuss how we can bring benefit to your organization. You can contact us via the following relationship manager: Guy Saunders at guy.saunders@nelson-hall.com

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