



Vendor Profile

Payroll Services

SD Worx

Report Abstract

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13 pages

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Who is this Vendor Assessment for?

NelsonHall's Payroll Services profile on SD Worx is a comprehensive assessment of SD Worx offerings and capabilities, designed for:

- Sourcing managers monitoring the capabilities of existing suppliers of Payroll Services and identifying vendor suitability for security services RFPs
- Vendor marketing, sales, and business managers looking to benchmark themselves against their peers
- Financial analysts and investors specializing in the Payroll Services sector.

Key Findings & Highlights

SD Worx, headquartered in Antwerp, Belgium, is a leading people solutions provider with global capabilities and European roots. SD Worx is one of the largest HR providers in Europe, with a physical (own offices and payroll expertise) presence in twenty-six countries, supporting ~82k clients and having ~7k employees.

It offers software and services across the full employee life-cycle, from staffing and core HR to talent and career solutions. Services include software, outsourcing, consulting, and data insights.

SD Worx conducts business through two primary segments:

- People Solutions: payroll, expenses, compensation and benefits, recruitment and workforce management, time & attendance, HR technology, and automation
- Staffing and Career Solutions: staffing, recruiting, and consulting.

This profile focuses specifically on SD Worx's payroll services capability.

It offers global payroll and HR services to clients across 150 countries through regional partnerships and a single harmonized service level and governance model. It processes ~5m pay-slips per month and has ~6k employees.

SD Worx continued its European expansion over the last year. Its payroll business was significantly expanded over 2022 through acquisitions which included: Propay, Huapii, HRPRO, Intelligo, Integrhro. This brings SD Worx' local presence to 26 countries and owns payroll software to support payrolls in 18 European countries.

Scope of the Report

The report provides a comprehensive and objective analysis of SD Worx's Payroll Services offerings and capabilities, and market and financial strengths, including:

- Identification of the company's strategy, emphasis, and new developments
- Analysis of the company's strengths, weaknesses, and outlook

- Revenue estimates
- Analysis of the profile of the company's customer base including the company's targeting strategy and examples of current contracts
- Analysis of the company's offerings and key service components
- Analysis of the company's delivery organization including the location of delivery centers.

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About The Author

Liz Rennie is the HR Technology and Services Research Director with global responsibility for key HR research projects, including Payroll Services and Cloud HR Transformation, as part of NelsonHall’s wider HR Technology & Services practice.

In this key role, Liz assists both buy-side and vendor organizations in evaluating opportunities and capability to support HR and benefits transformation through deploying cloud-based services and redesigning HR service delivery to leverage the latest technologies offered by mobile, AI, blockchain, and robotics.

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We would be pleased to discuss how we can bring benefit to your organization. You can contact us via the following relationship manager: Guy Saunders at guy.saunders@nelson-hall.com

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