



Payroll Services

Safeguard Global

Report Abstract

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By Elizabeth Rennie

Principal Analyst

NelsonHall

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Who is This Vendor Assessment For?

NelsonHall's Payroll Services profile on Safeguard Global is a comprehensive assessment of Safeguard Global offerings and capabilities, designed for:

- Sourcing managers monitoring the capabilities of existing suppliers of Payroll Services and identifying vendor suitability for security services RFPs
- Vendor marketing, sales, and business managers looking to benchmark themselves against their peers
- Financial analysts and investors specializing in the Payroll Services sector.

Key Findings & Highlights

Safeguard Global, formed in 2006 and headquartered in Austin, Texas, is a global provider of managed payroll and employer of record services. Its business has the following divisions:

- Global managed payroll services, with ~343 clients, servicing 148k employees and 2.3m paylips p.a.
- Global employment outsourcing (Employee of Record, or EOR). EOR services include processing payroll alongside other HR processes, with ~ 930 clients, ~4,900 workers supported.

In January 2022, Safeguard Global acquired Global Upside Corporation, a comprehensive incorporation with services including PEO/EOR, accounting, HR, payroll, compliance, entity setup, and M&A services. The Global Upside EOR services include the running of payroll for EOR employees. The country footprint across both organizations is well aligned. This acquisition added ~500 employees to the 1,100 Safeguard Global employees to create a combined organization of ~1,600 employees. Global Upside is in the process of being rebranded as Safeguard Global, with completion expected at the end of Q3, 2022.

Today, Safeguard Global supports payroll services for ~343 clients and ~148k active employees across ~170 countries. It currently processes ~2.3m paylips annually, supported by ~730 payroll delivery employees. This profile focuses exclusively on Safeguard Global's Payroll Services offering and capability. Refer to the Safeguard Global-Next Generation Global Employer of Record (EOR) vendor profile available to NelsonHall subscribers for a more comprehensive profile of Safeguard Global's broader EOR offering.

Scope of the Report

The report provides a comprehensive and objective analysis of Safeguard Global’s Payroll Services offerings and capabilities, and market and financial strengths, including:

- Identification of the company’s strategy, emphasis, and new developments
- Analysis of the company’s strengths, weaknesses, and outlook
- Revenue estimates
- Analysis of the profile of the company’s customer base including the company’s targeting strategy and examples of current contracts
- Analysis of the company’s offerings and key service components
- Analysis of the company’s delivery organization including the location of delivery locations.

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About The Author

Liz Rennie is the HR Technology and Services Research Director with global responsibility for key HR research projects, including Cloud HR Transformation, Benefits Services, and Payroll, as part of NelsonHall's wider HR Technology & Services practice.

In this key role, Liz assists both buy-side and vendor organizations in evaluating opportunities and capability to support HR and benefits transformation through deploying cloud-based services and redesigning HR service delivery to leverage the latest technologies offered by mobile, AI, blockchain and robotics.

Liz can be contacted at:

- Email: elizabeth.rennie@nelson-hall.com
- Twitter: [@erennie_](https://twitter.com/erennie_)



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We would be pleased to discuss how we can bring benefit to your organization. You can contact us via the following relationship manager: Guy Saunders at guy.saunders@nelson-hall.com

Boston

Riverside Center, 275 Grove Street,
Suite 2-400, Newton
Massachusetts 02466
Phone: +1 857 207 3887

London

Unit 6, Millars Brook,
Molly Millars Lane,
Wokingham, RG41 2AD
Phone: + 44(0) 203 514 7522

Paris

4 place Louis Armand,
Tour de l'Horloge,
75012 Paris
Phone: + 33 1 86266

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