



NelsonHall
TRANSFORM THROUGH INSIGHT

Vendor Profile

Transforming the Banking Industry with ESG Services

Sopra Steria

Report Abstract

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8 pages

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Who is this Vendor Assessment for?

NelsonHall's 'Transforming the Banking Industry with ESG Services' profile on Sopra Steria is a comprehensive assessment of Sopra Steria's offerings and capabilities for the BFS sector, designed for:

- Sourcing managers monitoring the capabilities of existing suppliers of ESG services and identifying vendor suitability for ESG services in banking RFPs
- Vendor marketing, sales, and business managers looking to benchmark themselves against their peers
- Financial analysts and investors specializing in the support services sector.

Sopra Steria Findings & Highlights

Sopra Steria has been active in ESG for the past decade, beginning with its internal ESG efforts. Sopra's ESG practice is embedded in its consulting capabilities and draws on capabilities, primarily IT services, from other parts of the business as required. Sopra's consulting practice has 3.4k employees who service eleven industries. Sopra pursues ESG engagements with firms headquartered in continental Europe.

Sopra accelerated its ESG initiatives in 2021 when it obtained a €1.1bn credit line from a bank consortium led by Credit Agricole. Sopra uses the credit line to invest in its business, and its pricing is linked to Sopra's reduction in greenhouse gas emissions, specifically it is a bonus malus system linked to Sopra Steria's SBTi engagements. The credit facility is expected to help Sopra reduce its carbon footprint. It will contribute its interest rate reductions to financing digital projects with high carbon reduction outcomes.

Scope of the Report

The report provides a comprehensive and objective analysis of Sopra Steria's BFS-focused ESG service offerings and capabilities and market and financial strength, including:

- Identification of the company's strategy, eSopra Steria, and new developments
- Analysis of the company's strengths, weaknesses, and outlook
- Revenue estimates
- Analysis of the profile of the company's customer base including the company's targeting strategy and examples of current contracts
- Analysis of the company's offerings and Sopra Steria service components
- Analysis of the company's delivery organization including the location of delivery centers.

ESG Services in BFS Vendor Assessments also available for:

Avaloq

Capgemini

Genpact

Happiest Minds

Infosys

Kyndryl

LTI Mindtree

Sopra Steria

TCS

Tech Mahindra

Virtusa

Wipro.

About The Author

Andy is the Banking Sourcing Research Director at NelsonHall, where he has global responsibility for Retail and Commercial Banking and Capital Markets.

Andy assists both buy-side and vendor organizations in assessing opportunities and supplier capability across Banking services, including in the areas of Core Banking, Payments, Mortgages & Loans, and Securities Processing. In these domains, Andy covers professional services, hosting, and BPS.

Andy assists both buy-side and vendor organizations in financial services to assess opportunities and success factors in the application of technology and BPS. This increasingly encompasses all things digital.

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About NelsonHall

NelsonHall is the leading global analyst firm dedicated to helping organizations understand the ‘art of the possible’ in digital operations transformation. With analysts in the U.S., U.K., Continental Europe, and Asia, NelsonHall provides buy-side organizations with detailed, critical information on markets and vendors (including NEAT assessments) that helps them make fast and highly informed sourcing decisions. For vendors, NelsonHall provides deep knowledge of market dynamics and user requirements to help them hone their go-to-market strategies. NelsonHall’s research is based on rigorous, primary research, and is widely respected for the quality, depth, and insight of its analysis.

We would be pleased to discuss how we can bring benefit to your organization. You can contact us via the following relationship manager: Guy Saunders at guy.saunders@nelson-hall.com

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