

Transforming the Banking Industry with ESG Services

TCS

Report Abstract

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Who is this Vendor Assessment for?

NelsonHall's 'Transforming the Banking Industry with ESG Services' profile on TCS is a comprehensive assessment of TCS' offerings and capabilities for the BFS sector, designed for:

- Sourcing managers monitoring the capabilities of existing suppliers of ESG services and identifying vendor suitability for ESG services in banking RFPs
- Vendor marketing, sales, and business managers looking to benchmark themselves against their peers
- Financial analysts and investors specializing in the support services sector.

TCS Findings & Highlights

TCS began delivering ESG services to the BFSI industry a decade ago. Banks were starting to focus on ESG services, primarily environmental. The banks viewed ESG as a business opportunity, and TCS is among those who decided to pursue this. TCS identified three capabilities it had that could provide a differentiated set of offerings:

- Sustainability knowledge and activities from its own ESG activities and work with clients
- Data and IT services capabilities from its ongoing business
- Domain knowledge of the banking industry from working with the industry for many decades.

TCS built a set of ESG offerings focused on the environmental aspect of the ESG challenge. It has delivered ESG projects for all sizes of banks and capital markets firms.

Scope of the Report

The report provides a comprehensive and objective analysis of TCS' BFS-focused ESG service offerings and capabilities and market and financial strength, including:

- Identification of the company's strategy, eTCS, and new developments
- Analysis of the company's strengths, weaknesses, and outlook
- Revenue estimates
- Analysis of the profile of the company's customer base including the company's targeting strategy and examples of current contracts
- Analysis of the company's offerings and TCS service components
- Analysis of the company's delivery organization including the location of delivery centers.

ESG Services in BFS Vendor Assessments also available for:

Avaloq

Capgemini

Genpact

Happiest Minds

Infosys

Kyndryl

LTI Mindtree

TCS

Sopra Steria

TCS

Tech Mahindra

Virtusa

Wipro.

About The Author

Andy is the Banking Sourcing Research Director at NelsonHall, where he has global responsibility for Retail and Commercial Banking and Capital Markets.

Andy assists both buy-side and vendor organizations in assessing opportunities and supplier capability across Banking services, including in the areas of Core Banking, Payments, Mortgages & Loans, and Securities Processing. In these domains, Andy covers professional services, hosting, and BPS.

Andy assists both buy-side and vendor organizations in financial services to assess opportunities and success factors in the application of technology and BPS. This increasingly encompasses all things digital.

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About NelsonHall

NelsonHall is the leading global analyst firm dedicated to helping organizations understand the ‘art of the possible’ in digital operations transformation. With analysts in the U.S., U.K., Continental Europe, and Asia, NelsonHall provides buy-side organizations with detailed, critical information on markets and vendors (including NEAT assessments) that helps them make fast and highly informed sourcing decisions. For vendors, NelsonHall provides deep knowledge of market dynamics and user requirements to help them hone their go-to-market strategies. NelsonHall’s research is based on rigorous, primary research, and is widely respected for the quality, depth, and insight of its analysis.

We would be pleased to discuss how we can bring benefit to your organization. You can contact us via the following relationship manager: Guy Saunders at guy.saunders@nelson-hall.com

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