



Global Employer of Record Services

Velocity Global

Report Abstract

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5 pages

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Who is This Vendor Assessment For?

NelsonHall's Global Employer of Record (EoR) services profile on Velocity Global is a comprehensive assessment of Velocity Global's offerings and capabilities, designed for:

- Sourcing managers monitoring the capabilities of existing suppliers of Global EoR services and identifying vendor suitability for security services RFPs
- Vendor marketing, sales, and business managers looking to benchmark themselves against their peers
- Financial analysts and investors specializing in the Global Employer of Record sector.

Key Findings & Highlights

Velocity Global, headquartered in Denver, Colorado, is a provider of International PEO services.

Velocity Global was formed by its current CEO Ben Wright in 2014 after identifying an opportunity in the marketplace for supporting businesses in navigating the complexities of global expansion initiatives.

By 2015, the firm had established its International PEO capabilities in support of 185 countries, and experienced rapid adoption for its services, growing to >100 employees globally by 2017.

Since its inception, the firm has achieved significant organic year on year growth and debuted on the Inc. 5000 list of fastest-growing private companies in America in 2018 at #4 with a growth rate of 39,817%, followed in 2019 at #185 with a three-year growth rate of 2,112%.

Velocity Global offers a comprehensive set of services in support of companies seeking compliant global expansion.

- International PEO
- Merger and Acquisition services: support for facilitating global cross-border and carve-out transactions
- Global consulting: ad hoc consulting services for clients and prospective buyers (e.g., new market analysis, salary analysis, contractor conversion, HR consulting)
- Global Immigration: full facilitation of VISA obtainment for expats (as required)
- Treasury Services: global payment platform offering, and capability to trade 400 currency pairs and supporting payments to >185 countries
- Global Talent Acquisition: support for client talent sourcing in new locations (enabled through 3rd party talent acquisition firms)

- Global Payroll: support for extended managed payroll services (enabled through 3rd party global payroll providers)
- Entity Setup and Support: assistance for clients seeking legal entity establishment support (enabled through 3rd party global corporate services firms).

Today its ~240 employees serve >360 client businesses and support >1.9k workers in >100 countries globally.

Scope of the Report

The report provides a comprehensive and objective analysis of Velocity Global’s global employer of record services offerings and capabilities, and market and financial strengths, including:

- Identification of the company’s strategy, emphasis, and new developments
- Analysis of the company’s strengths, weaknesses, and outlook
- Revenue estimates
- Analysis of the profile of the company’s customer base including the company’s targeting strategy and examples of current contracts
- Analysis of the company’s offerings and key service components
- Analysis of the company’s delivery organization including the location of delivery locations.

Global Employer of Record Services Vendor Assessments also Available for:

Acumen International

Globalization Partners

Papaya Global

Safeguard Global

Shield GEO

About The Author

Pete is a Principal Analyst at NelsonHall, with shared responsibility for HR Services research globally with Nikki Edwards and Liz Rennie. Pete covers HR Services research in the areas of payroll services, global EoR services, HCM technology, and RPA and AI in HR outsourcing.

Pete has been part of NelsonHall's HR Services analyst team since 2016, providing comprehensive and insightful coverage of HR services markets in the world. In particular, he is known for his extensive knowledge and coverage of the global payroll outsourcing market. Pete assists both buy-side and vendor organizations in assessing opportunities and supplier capability across HR service lines.

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About NelsonHall

NelsonHall is the leading global analyst firm dedicated to helping organizations understand the 'art of the possible' in digital operations transformation. With analysts in the U.S., U.K., and Continental Europe, NelsonHall provides buy-side organizations with detailed, critical information on markets and vendors (including NEAT assessments) that helps them make fast and highly informed sourcing decisions. And for vendors, NelsonHall provides deep knowledge of market dynamics and user requirements to help them hone their go-to-market strategies. NelsonHall's research is based on rigorous, primary research, and is widely respected for the quality, depth, and insight of its analysis.

We would be pleased to discuss how we can bring benefit to your organization. You can contact us via the following relationship manager: Guy Saunders at guy.saunders@nelson-hall.com

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