

## ADAM HCM Next Generation Payroll Services

Vendor Assessment Report Abstract

January 2019

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10 pages



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#### Who Is This Vendor Assessment For?

NelsonHall's Payroll Services Vendor Assessment for ADAM HCM is a comprehensive assessment of ADAM HCM payroll services offerings and capabilities designed for:

- Sourcing managers monitoring the capabilities of existing suppliers of payroll outsourcing and identifying vendor suitability for payroll services RFPs
- Vendor marketing, sales, and business managers looking to benchmark themselves against their peers
- Financial analysts and investors specializing in the support services sector
- HR and payroll decision makers.

#### **Key Findings & Highlights**

ADAM HCM is a provider of payroll services and human capital management software for 32 countries in the Latin American and Caribbean markets.

ADAM HCM entered the HR services market over 30 years ago as an accounting firm and later developed into an ERP provider for HR and talent management software. In 2000 it began selling a cloud-based version of its ADAM HCM platform. In 2006, it entered the HR and payroll outsourcing space, leveraging its proprietary technology and broadening its solution to accommodate the entire LATAM market.

Today, ADAM HCM provides payroll technology and services for 224 clients and 300,000 employees across 32 LATAM countries. As well, ADAM HCM is a key in-region LATAM partner providing long tail payroll delivery for leading global payroll outsourcing providers.

ADAM HCM currently offers the following solutions to its clients:

- HCM Technology:
  - ADAM On-Demand (SaaS)
  - ADAM On-Premise
- BPO Services
  - Payroll processing services
  - Payroll contact center support
  - Ancillary payroll services (e.g., staff augmentation, audit support, electronic document delivery, etc.)

This profile focuses specifically on ADAM HCM's payroll outsourcing services capability.

ADAM HCM leverages its ADAM 5 proprietary, cloud-based payroll, and HCM platform to deliver its managed payroll services. The company currently has 224 clients utilizing the platform, 90% of which are on the cloud version of ADAM 5.

ADAM HCM maintains middleware to connect leading global HCM platforms to its payroll platform, including Workday, SAP,



SuccessFactors, JD Edwards, Oracle, PeopleSoft, Kronos, and other global HRIM solutions.

ADAM HCM focuses on providing multi-country payroll services to Global 2k organizations with operations in LATAM and the Caribbean. Because the company's software and services can scale to support large employee populations, with its largest customer having 45k employees, the company focuses on enterprise services. While large enterprise business may be the company's focus from the number of employees served perspective, the majority of customers have between 2k and 5k employees.

#### **Scope of Report**

The report provides a comprehensive and objective analysis of ADAM HCM's Next Generation Payroll services offering, capabilities, and market and financial strength, including:

- Identification of the company's strategy, emphasis, and new developments
- Analysis of the company's strengths, weaknesses, and outlook
- Revenue estimates
- Analysis of the profile of the company's customer base including the company's targeting strategy and examples of current contracts
- Analysis of the company's offerings and key service components
- Analysis of the company's delivery organization including the location of delivery locations.

#### **Contents**

- 1. Background
- 2. Revenue Summary
- 3. Key Offerings
- 4. Delivery Capability and Partnerships
- 5. Target Markets
- 6. Strategy
- 7. Strengths & Challenges
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  - 7.2 Challenges
- 8. Outlook

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### **Report Length**

10 pages

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# **Next Generation Payroll Services Vendor Assessments also Available for:**

Accountor

activpayroll

ADP

Alight

Ascender

AscentHR

BDO

CloudPay

**Excelity Global** 

**Immedis** 

Infosys

Kronos

Neeyamo

NGA HR

OSV

Paychex

Ramco

Safeguard Global

SD Worx

**WNS** 

Zalaris