



# Vendor Profile

Payroll Services

## AscentHR

### Report Abstract

August 2022

By Elizabeth Rennie

Principal Analyst

NelsonHall

12-pages

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## Who is This Vendor Assessment For?

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NelsonHall's Payroll Services profile on AscentHR is a comprehensive assessment of AscentHR's offerings and capabilities, designed for:

- Sourcing managers monitoring the capabilities of existing suppliers of Payroll Services and identifying vendor suitability for security services RFPs
- Vendor marketing, sales, and business managers looking to benchmark themselves against their peers
- Financial analysts and investors specializing in the Payroll Services sector.

## Key Findings & Highlights

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Ascent Consulting Services Pvt. Ltd (AscentHR) is headquartered in India. The Group is a privately held business services company. AscentHR has ~750 clients and supports ~10m employees with HR services across 34 countries. It was founded in 2002 and offers the following services:

- HR consulting: Strategy, organizational structure, succession planning, reward, competencies, leadership assessments, role analysis, policy formulation, appraisal, and performance consulting
- HR, payroll technology, and outsourcing services:
  - HCM and payroll platform, StoHRM covers HR processes from hiring to separation. Its payroll offering supports 28 countries and can extend to ~74 through partners
  - Managed payroll services: reconciling payroll data, liabilities, managing remittances, wage deductions, record keeping, reporting taxes, notices, and inspections. AscentHR entered the payroll services market in 2003 when it launched its proprietary PowerPay platform, and today, It supports ~643 payroll-managed clients servicing ~1.3m client employees.
  - Payment solutions, including card payment and digital wallet
  - Background checking service, Digitraces, to report on employment history
  - Travel & Expense management, based on proprietary software Curio
  - HR and payroll compliance management support regulation, policies, and changes in the law enabled through its proprietary platform, Lexcare, for HR compliance.
  - Employee experience and feedback platform (n!Factorial) supporting, rewards & recognition, identity (facial recognition enabled), and corporate network features, mobile-enabled. It gives insights into culture and analytics, offering AI-based algorithms to assess the financial impact of culture. It leverages a repository of 9000+ human behaviors and supports 55k users, and has 2m feedback responses to help drive employee engagement
  - Elearning, AHR Academy, offering an LMS solution (SeekLMS)
- Information compliance

- Corporate services, including compliance, advise and simplify legal frameworks with subject matter experts for taxation, EHS, Labour, and Industrial Relations. This team can advise clients on setting up businesses with licenses and permissions.
- Financial wellness offering, JoFin, offering financial planning, investments, insurance, etax filing offerings as well as a document locker
- Catering technology supporting 12 countries
- Staffing solutions, with proprietary technology Stafzy (through Ascent Staffing Solutions Pvt. Ltd., a fully owned subsidiary of Ascent Consulting Services Pvt. Ltd), with ~25 multinational clients supporting 2.5k workers across APAC.

## Scope of the Report

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The report provides a comprehensive and objective analysis of AscentHR's Payroll Services offerings and capabilities, and market and financial strengths, including:

- Identification of the company's strategy, emphasis, and new developments
- Analysis of the company's strengths, weaknesses, and outlook
- Revenue estimates
- Analysis of the profile of the company's customer base including the company's targeting strategy and examples of current contracts
- Analysis of the company's offerings and key service components
- Analysis of the company's delivery organization including the location of delivery locations.

## Payroll Services Assessments

### also Available for:

activpayroll  
Alight  
BDO  
CloudPay  
Conduent  
EY  
Immedis  
Infosys  
isolvd  
Neeyamo  
OSV  
Papaya Global  
Paychex  
PayGroup  
Payslip  
Payzaar  
Ramco  
Safeguard Global  
SD Worx  
TMF Group  
UKG

## About The Author

Liz Rennie is the HR Technology and Services Research Director with global responsibility for key HR research projects, including Cloud HR Transformation, Benefits Services, and Payroll, as part of NelsonHall's wider HR Technology & Services practice.

In this key role, Liz assists both buy-side and vendor organizations in evaluating opportunities and capability to support HR and benefits transformation through deploying cloud-based services and redesigning HR service delivery to leverage the latest technologies offered by mobile, AI, blockchain and robotics.

Liz can be contacted at:

- Email: [elizabeth.rennie@nelson-hall.com](mailto:elizabeth.rennie@nelson-hall.com)
- Twitter: [@erennie\\_](https://twitter.com/erennie_)



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We would be pleased to discuss how we can bring benefit to your organization. You can contact us via the following relationship manager: Guy Saunders at [guy.saunders@nelson-hall.com](mailto:guy.saunders@nelson-hall.com)

### Boston

Riverside Center, 275 Grove Street,  
Suite 2-400, Newton  
Massachusetts 02466  
Phone: +1 857 207 3887

### London

Unit 6, Millars Brook,  
Molly Millars Lane,  
Wokingham, RG41 2AD  
Phone: + 44(0) 203 514 7522

### Paris

4 place Louis Armand,  
Tour de l'Horloge,  
75012 Paris  
Phone: + 33 1 86266

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