

**DXC** 

**Transforming Wealth and Asset** 

**Management Services** 

Vendor Assessment Report Abstract

June 2021

by Andy Efstathiou Director NelsonHall

10 pages







#### Who Is This Vendor Assessment For?

NelsonHall's Transforming Wealth & Asset Management Services Vendor Assessment for DXC is a comprehensive assessment of DXC's wealth and asset management services offerings and capabilities designed for:

- Sourcing managers monitoring the capabilities of existing suppliers of intelligent automation processes and identifying vendor suitability for wealth and asset management services RFPs
- Vendor marketing, sales and business managers looking to benchmark themselves against their peers
- Financial analysts and investors specializing in the support services sector.



## **Key Findings & Highlights**

DXC entered the W&A services business by acquiring several country-focused operations delivery shared services centers. DXC started delivering W&A services when it acquired Xchanging in May 2016. Xchanging delivered operations services for Deutsche Bank. DXC transformed and modernized Xchanging's delivery capabilities. Today, Deutsche Bank owns the BPS services, while DXC has retained the ITS delivery services. The German business delivers services via its licensed Fondsdepot Bank, which provides a platform and services for fund trading and custody.

In 2010 Xchanging acquired Kedrios, a vendor of fund administration software and BPS services to Italian investment fund managers. DXC retains the Kedrios business, which is now named Xchanging.

In 2019, DXC acquired Luxoft to enhance its ability to design and deploy digital solutions with industry customization for clients. Luxoft delivers DXC's transformation projects for W&A clients for the financial services industry.

### Scope of the Report

The report provides a comprehensive and objective analysis of wealth and asset management services offerings, capabilities, and market and financial strength, including:

- Identification of the company's strategy, emphases and new developments
- Analysis of the company's strengths, weaknesses and outlook
- Revenue estimates
- Analysis of the profile of the company's customer base including the company's targeting strategy and examples of current contracts
- Analysis of the company's offerings and key service components
- Analysis of the company's delivery organization including the location of delivery locations.

©2021 by NelsonHall. June 2021



#### **Contents**

- 1. Background
- 2. Revenue Summary
- 3. Key Offerings
- 4. Delivery Capabilities & Partnerships
- 5. Target Markets
- 6. Strategic Direction
- 7. Strengths & Challenges
  - 7.1 Strengths
  - 7.2 Challenges
- 8. Outlook

# **Report Length**

10 pages

# **W&A Services Vendor Assessments Also Available for:**

Atos

Avaloq

**CACEIS** 

Capgemini

Coforge

DXC

Fenergo

FIS

Genpact

Infosys

Mindtree

Mphasis

Quantiphi

TCS

Virtusa

Wipro

©2021 by NelsonHall. June 2021