NelsonHall Vendor Profile

Next Generation HCM Technology

Darwinbox

Report Abstract

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12 pages

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Who is This Vendor Assessment For?

NelsonHall's Next Generation HCM Technology Vendor Assessment for Darwinbox is a comprehensive assessment of Darwinbox's HCM platform offerings and capabilities designed for:

- Sourcing managers monitoring the capabilities of existing suppliers of HCM Technology and identifying vendor suitability for HCM Technology RFPs

- Vendor marketing, sales, and business managers looking to develop strategies to target service opportunities and benchmark themselves against their peers

- Financial analysts and investors specializing in the HR Technology sector

- HR and Payroll decision makers.

Key Findings & Highlights

NelsonHall's vendor assessment analyzes Darwinbox's offerings and capabilities in HCM Technology services. Darwinbox, one of Asia's leading cloud-based Human Resource Management Software (HRMS) solutions, is headquartered in Hyderabad with offices located across India and other countries such as Singapore, Manila, Bangkok, and the U.S. Founded in 2015 and starting with the most required HR functions, attendance and payroll, Darwinbox's mission has been to provide a product that went beyond standard HR solution providers by including additional services like asset management, expense management, and helpdesk/ticketing.

Darwinbox's business operates on a SaaS model that offers enterprise-focused solutions across the employee life cycle to engage and empower employees while automating and streamlining all HR functions. Some of the products & solutions offered by Darwinbox are:

- Core HR

- Payroll

- Time & Attendance

- Recruitment & Employee Onboarding

- Performance & Talent Management

- Compensation Planning

- Expense Management

- Reporting & People Analytics

- Employee Intranet/ Internal Social Network (Vibe).

Darwinbox is considered a "unicorn startup" after raising $78 million in a Series D funding round in January 2022. The round was led by TCV, a marquee U.S. tech fund, with existing investors Sequoia, Lightspeed, and Salesforce participating as well. Darwinbox's customers are largely mid and small-market

organizations, with India being the largest region serviced and top verticals including high-tech, manufacturing, banking and securities, and retail & CPG.

Darwinbox has ~1100+ global employees and an AI-powered, cloud-based end-to-end HRMS suite supporting ~850 enterprise workplaces with ~2.2 m employees in 107+ countries. The 100% cloud-native platform is hosted on AWS and has single sign-on and multi-factor authentication.

Scope of the Report

The report provides a comprehensive and objective analysis of Darwinbox's Next Generation HCM Technology services, offerings and capabilities, and market and financial strengths, including:

- Identification of the company's strategy, emphasis, and new developments

- Analysis of the company's strengths, weaknesses, and outlook

- Revenue estimates

- Analysis of the profile of the company's customer base including the company's targeting strategy and examples of current contracts

- Analysis of the company's offerings and key service components

- Analysis of the company's delivery organization, including delivery locations.

Next Generation HCM Technology Assessments also available for:

ADP

Ascent HR

Cornerstone

HiBob

Infor

isolved

Oracle Corporation

Paychex

Paycor

Paylocity

UKG

Workday.

About The Author

DeeAnna Warrington is a Principal Research Analyst at NelsonHall and an HR Technology & Services practice member. She has global responsibility for HCM technology, workforce management, and health & welfare administration.

DeeAnna is a highly experienced HR Specialist with 15 years of experience across various industries such as finance, wealth management, health insurance, healthcare, retail & sales, and real estate. She has significant experience in HR business operations and technology, acting as a consulting project manager to match organizations with HR software and service providers.

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About NelsonHall

NelsonHall is the leading global analyst firm dedicated to helping organizations understand the 'art of the possible' in digital operations transformation. With analysts in the U.S., U.K., and Continental Europe, NelsonHall provides buy-side organizations with detailed, critical information on markets and vendors (including NEAT assessments) that helps them make fast and highly informed sourcing decisions. And for vendors, NelsonHall provides deep knowledge of market dynamics and user requirements to help them hone their go-to-market strategies. NelsonHall's research is based on rigorous, primary research, and is widely respected for the quality, depth and insight of its analysis.

We would be pleased to discuss how we can bring benefit to your organization. You can contact us via the following relationship manager: Guy Saunders at guy.saunders@nelson-hall.com

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