

LTI
Intelligent Automation Services
in Banking

Vendor Assessment Report Abstract

January 2021

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11 pages







Who Is This Vendor Assessment For?

NelsonHall's Intelligent Automation Services in Banking Vendor Assessment for LTI is a comprehensive assessment of LTI's Intelligent Automation in Banking offerings and capabilities designed for:

- Sourcing managers monitoring the capabilities of existing suppliers of intelligent automation processes and identifying vendor suitability for intelligent automation services RFPs
- Vendor marketing, sales and business managers looking to benchmark themselves against their peers
- Financial analysts and investors specializing in the support services sector.



Key Findings & Highlights

Larsen & Toubro Infotech (LTI) began delivering process automation capabilities for clients in 2015. The first process automation engagement was with a global U.K. headquartered bank. The bank was undertaking an automation initiative and was looking for a vendor to provide automation consulting and implementation services wherein LTI was selected as a choice of partner through the RFP process. LTI and the bank identified what options for automation were possible and then matched use cases to the bank's business automation roadmap. LTI helped the bank identified loan operations as the first target for change. They then chose indexing as the first target for RPA in loan operations. A POC was developed and deployed into production after the sign-off from business users of the bank.

After deploying RPA to the indexing of loans, the subsequent processes targeted for automation were:

- Validation
- Contracting
- Payoffs

Since 2015, LTI has made the following acquisitions to enhance its capabilities:

- AugmentIQ: a startup that offered IP-based, big data, and analytics solutions to help enterprises derive business benefits from big data. These capabilities were delivered with a proprietary platform, MAXIQ. (late 2016)
- Syncordis: a Temenos integration and implementation services vendor (late 2017)
- Ruletronics: a Pega consulting and implementation vendor (early 2019)
- Lymbyc: AI, machine learning, and advanced analytics vendor (mid-2019)
- Powerupcloud Technologies: an AWS cloud consulting firm (late 2019)

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Scope of the Report

The report provides a comprehensive and objective analysis of intelligent automation services offerings, capabilities, and market and financial strength, including:

- Identification of the company's strategy, emphases and new developments
- Analysis of the company's strengths, weaknesses and outlook
- Revenue estimates
- Analysis of the profile of the company's customer base including the company's targeting strategy and examples of current contracts
- Analysis of the company's offerings and key service components
- Analysis of the company's delivery organization including the location of delivery locations.

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Outlook

1. Background 2. **Revenue Summary** 3. **Key Offerings** 4. **Delivery Capabilities & Partnerships** 5. **Target Markets** 6. Strategic Direction 7. Strengths & Challenges 7.1 Strengths 7.2 Challenges

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Managed Services in Banking Vendor Assessments Also Available for:

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FIS

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