



NelsonHall
TRANSFORM THROUGH INSIGHT

Vendor Profile

Payroll Services

Papaya Global

Report Abstract

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Pete A. Tiliakos

HR Technology & Services Research Director

NelsonHall

7 pages

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Who is This Vendor Assessment For?

NelsonHall's Payroll Services profile on Papaya Global is a comprehensive assessment of its offerings and capabilities, designed for:

- Sourcing managers monitoring the capabilities of existing suppliers of managed payroll services and identifying vendor suitability for security services RFPs
- Vendor marketing, sales, and business managers looking to benchmark themselves against their peers
- Financial analysts and investors specializing in the HR and payroll technology and services sector.

Key Findings & Highlights

Papaya Global, founded in 2016, and headquartered in New York, NY, is a provider of global workforce management technology and services.

The firm initially began offering global employer of record (EOR) services, and in 2018 expanded its offering to include managed global payroll services through its proprietary platform, which it provides in support of >140 countries today. In 2019, it further expanded its services, adding independent contractor management support to its offering.

In 2020, the firm announced it had acquired Israeli based HRIS technology provider Mench, Inc., adding its comprehensive human capital management platform to complement and further enable Papaya's services offering. Further, Papaya Global became a Workday Ventures portfolio partner, joining a select group of emerging, technology-enabled firms that receive Workday investment to advance and accelerate innovation for integrated solutions that extend Workday's value.

Today Papaya Global supports ~\$1.7b in payroll managed through its service offerings, which includes:

- Managed payroll services
- Global Employer of Record services
- Contractor Management and IC Compliance.

Papaya Global positions itself as a global provider of SaaS-based payroll and EoR solutions. It targets its services to growing multinational corporations of all sizes, seeking support for populations of employees and operations globally. Its current client base is predominately derived from North American and EMEA headquartered firms.

Scope of the Report

The report provides a comprehensive and objective analysis of Papaya Global’s payroll services offering, capabilities, and market and financial strengths, including:

- Identification of the company’s strategy, emphasis, and new developments
- Analysis of the company’s strengths, weaknesses, and outlook
- Revenue estimates
- Analysis of the profile of the company’s customer base including the company’s targeting strategy and examples of current contracts
- Analysis of the company’s offerings and key service components
- Analysis of the company’s delivery organization including the location of delivery locations.

Payroll Services Vendor Assessments also Available for:

activpayroll
ADAM HCM
ADP
Alight/NGA HR
Ascender
AscentHR
Ceridian
CloudPay
Conduent
Immedis
Infosys
Neeyamo
OneSource Virtual
Papaya Global
PayAsia
Paychex
Payzaar
Ramco
Safeguard Global
SD Worx
TMF Group
UKG
Zalaris

About The Author

Pete is HR Technology & Services Research Director at NelsonHall, with shared responsibility for HR Services research globally with Nikki Edwards and Liz Rennie. Pete covers HR Services research in payroll services, global employer of record services, and HCM technology.

Pete has been part of NelsonHall's HR Services analyst team since 2016, providing comprehensive and insightful coverage of HR services markets in the world. In particular, he is known for his extensive knowledge and coverage of the global payroll outsourcing market. Pete assists both buy-side and vendor organizations in assessing opportunities and supplier capability across HR service lines.

Pete can be contacted at:

- Email: pete.tiliakos@nelson-hall.com
- Twitter: [@petet_NH](https://twitter.com/petet_NH)



About NelsonHall

NelsonHall is the leading global analyst firm dedicated to helping organizations understand the 'art of the possible' in digital operations transformation. With analysts in the U.S., U.K., and Continental Europe, NelsonHall provides buy-side organizations with detailed, critical information on markets and vendors (including NEAT assessments) that helps them make fast and highly informed sourcing decisions. And for vendors, NelsonHall provides deep knowledge of market dynamics and user requirements to help them hone their go-to-market strategies. NelsonHall's research is based on rigorous, primary research, and is widely respected for the quality, depth, and insight of its analysis.

We would be pleased to discuss how we can bring benefit to your organization. You can contact us via the following relationship manager: Guy Saunders at guy.saunders@nelson-hall.com

Boston

Riverside Center, 275 Grove Street, Suite 2-400, Newton Massachusetts 02466
Phone: +1 857 207 3887

London

Unit 6, Millars Brook, Molly Millars Lane, Wokingham, RG41 2AD
Phone: + 44(0) 203 514 7522

Paris

4 place Louis Armand, Tour de l'Horloge, 75012 Paris
Phone: + 33 1 86266 766

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