

Paychex Payroll Services

Vendor Assessment Report Abstract

August 2016

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10 pages



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Who Is This Vendor Assessment For?

NelsonHall's Payroll Services Vendor Assessment for Paychex is a comprehensive assessment of Paychex' Payroll Service offering and capabilities, designed for:

- Sourcing managers monitoring the capabilities of existing suppliers of payroll outsourcing and identifying vendor suitability for payroll process outsourcing RFPs
- Vendor marketing, sales, and business managers looking to benchmark themselves against their peers
- Financial analysts and investors specializing in the support services sector
- HR and payroll decision makers.

Key Findings & Highlights

Paychex, founded in 1971, is a provider of payroll, HR and benefits outsourcing solutions for small to medium sized business in the U.S. Headquartered in Rochester New York, Paychex has ~100 offices across the U.S. servicing ~605k clients. It also has a very small presence in Germany (through an acquisition) and Brazil (through a joint venture).

Paychex has an employee base of ~13k, ~3.5k of whom are dedicated to supporting payroll services. Paychex has offices in ~100 locations in the U.S. and pays one out of 12 American private sector employees.

Paychex offers the following payroll services to its clients:

- Payroll processing
- Payroll tax administration services
- Employee payment services
- Regulatory compliance services

Paychex provides clients with a processing service. It pays ~10m client employees.

Scope of the Report

The report provides a comprehensive and objective analysis of Paychex's payroll outsourcing offering, capabilities, and market and financial strength, including:

- Identification of the company's strategy, emphasis, and new developments
- Analysis of the company's strengths, weaknesses, and outlook
- Revenue estimates
- Analysis of the profile of the company's customer base including the company's targeting strategy and examples of current contracts
- Analysis of the company's offerings and key service components
- Analysis of the company's delivery organization including the location, size and scale of delivery locations and their activities.

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Contents

- 1. Background
- 2. Revenue Summary
- 3. Key Offerings
 - 3.1 New Developments
- 4. Delivery Capability and Partnerships
 - 4.1 Partners
 - 4.2 Analytics
 - 4.3 Technology
 - 4.4 Integrations
 - 4.5 New Developments
- 5. Target Markets
- 6. Strategy
- 7. Strengths & Challenges
 - 7.1 Strengths
 - 7.2 Challenges
- 8. Outlook

Report Length

10 pages

Report Author

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Payroll Services Vendor Assessments also Available for:

ADP

Capita

Ceridian

CloudPay

Excelity

Infosys

MHR

Neeyamo

NGA HR

OneSource Virtual

Ramco

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