

Paycor U.S. SMB Payroll Services

Vendor Assessment Report Abstract

January 2020

By Pete A. Tiliakos Principal Analyst NelsonHall

9 pages



research.nelson-hall.com





Who Is This Vendor Assessment For?

NelsonHall's Payroll Services Vendor Assessment for Paycor is a comprehensive assessment of Paycor U.S. Small and Medium Business (SMB) payroll services offering and capabilities designed for:

- Sourcing managers monitoring the capabilities of existing suppliers of payroll outsourcing and identifying vendor suitability for payroll services RFPs
- Vendor marketing, sales, and business managers looking to benchmark themselves against their peers
- Financial analysts and investors specializing in the support services sector
- HR and payroll decision makers.

Key Findings & Highlights

Paycor was founded in 1990 as a payroll services company, initially delivering its services on licensed 3rd party software. In 1999 Paycor shifted away from this model, launching Perform Payroll, which set the foundation for its proprietary Paycor HCM platform it leverages exclusively to deliver its managed services offering.

Paycor expanded its regional payroll coverage and delivery capability throughout the U.S. by acquiring Pay Day of America in 2004 and later acquired Checkdate Solutions in 2006.

Today, Paycor's payroll technology and managed services offering supports ~42k clients throughout the U.S.

Paycor offers a fully managed payroll service as an extended add-on solution to complement its cloud payroll module, which is natively delivered within Paycor's HCM suite, which it leverages exclusively in the delivery of its payroll services.

While its HCM platform can be adopted as a standalone offering, all clients subscribing to its payroll module are provided compliance services (e.g., tax processing and filing) in conjunction with the platform subscription.

©2020 by NelsonHall. January 2020





Scope of the Report

The report provides a comprehensive and objective analysis of Paycor U.S. SMB Payroll services offering, capabilities, and market and financial strength, including:

- Identification of the company's strategy, emphasis, and new developments
- Analysis of the company's strengths, weaknesses, and outlook
- Revenue estimates
- Analysis of the profile of the company's customer base including the company's targeting strategy and examples of current contracts
- Analysis of the company's offerings and key service components
- Analysis of the company's delivery organization including the location of delivery centers.

Contents

- Background
- 2. Revenue Summary
- 3. Key Offerings
- 4. Delivery Capability and Partnerships
- 5. Target Markets
- 6. Strategy
- 7. Strengths & Challenges
 - 7.1 Strengths
 - 7.2 Challenges
- 8. Outlook

Report Length

9 pages

Report Author

Pete A. Tiliakos

Pete.Tiliakos@NelsonHall.com

©2020 by NelsonHall. January 2020



U.S. SMB Payroll Services Vendor Assessments also available for:

ADP

Kronos

Namely

Paychex

Zenefits