



# Vendor Profile

## Payroll Services

# Ramco

### Report Abstract

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13-pages

### Contents of Full Report

1. Background
2. Revenue Summary
3. Key Offerings
4. Delivery Capability and Partnerships
5. Target Markets
6. Strategy
7. Strengths & Challenges
  - 7.1. Strengths
  - 7.2. Challenges
8. Outlook

## Who is This Vendor Assessment For?

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NelsonHall's Payroll Services profile on Ramco is a comprehensive assessment of Ramco's offerings and capabilities, designed for:

- Sourcing managers monitoring the capabilities of existing suppliers of Payroll Services and identifying vendor suitability for security services RFPs
- Vendor marketing, sales, and business managers looking to benchmark themselves against their peers
- Financial analysts and investors specializing in the Payroll Services sector.

## Key Findings & Highlights

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Ramco Systems (Ramco), part of the Ramco Group of companies, which collectively represent ~\$1bn in revenues, and headquartered in Chennai, India, is a provider of artificial intelligence and machine learning infused ERP software and services, including:

- HR and global payroll software and services
- Enterprise Resource Planning (ERP) systems
- Aviation, Aerospace, and Defense systems and services
- Logistics software

Ramco supports ~1k clients and has ~2k employees across 28 offices. Ramco Systems was formed in 1992 as the R&D division of Ramco Industries Limited. This profile focuses specifically on Ramco's managed payroll services capability.

Established as an independent company in 1997, Ramco began delivering payroll software and services using a client-server architecture. In 2008, it began investing in cloud technologies as part of a company-wide strategy to move all proprietary software to cloud architecture. It also launched the cloud version of Ramco HCM as part of its cloud ERP offering. Ramco added its first cloud HCM client in 2009, and in 2013 its Ramco HCM platform was offered as a standalone cloud product.

Ramco has ~25 years of experience delivering payroll technology and services, and its payroll business has ~500 clients and supports ~2.4m pay slips monthly through its proprietary cloud payroll platform. The platform is configured to support ~60 countries and covers ~100 countries through its partner network. The company is working towards a 'Zero UI' experience, infusing intelligent technologies throughout its enterprise applications leveraging artificial intelligence and machine learning by design.

## Scope of the Report

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The report provides a comprehensive and objective analysis of Ramco’s Payroll Services offerings and capabilities, and market and financial strengths, including:

- Identification of the company’s strategy, emphasis, and new developments
- Analysis of the company’s strengths, weaknesses, and outlook
- Revenue estimates
- Analysis of the profile of the company’s customer base including the company’s targeting strategy and examples of current contracts
- Analysis of the company’s offerings and key service components
- Analysis of the company’s delivery organization including the location of delivery locations.

## Payroll Services Assessments

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## About The Author

Liz Rennie is the HR Technology and Services Research Director with global responsibility for key HR research projects, including Cloud HR Transformation, Benefits Services, and Payroll, as part of NelsonHall's wider HR Technology & Services practice.

In this key role, Liz assists both buy-side and vendor organizations in evaluating opportunities and capability to support HR and benefits transformation through deploying cloud-based services and redesigning HR service delivery to leverage the latest technologies offered by mobile, AI, blockchain and robotics.

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We would be pleased to discuss how we can bring benefit to your organization. You can contact us via the following relationship manager: Guy Saunders at [guy.saunders@nelson-hall.com](mailto:guy.saunders@nelson-hall.com)

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