

# Sopra Steria Digital Banking Services

Vendor Assessment Report Abstract

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11 pages







## Who Is This Vendor Assessment For?

NelsonHall's 'Digital Banking Services: Transforming the Financial Services Industry' Vendor Assessment for Sopra Steria is a comprehensive assessment of Sopra Steria's banking industry digital services offerings and capabilities designed for:

- Sourcing managers monitoring the capabilities of existing suppliers of digital processes and identifying vendor suitability for digital services RFPs
- Vendor marketing, sales, and business managers looking to benchmark themselves against their peers
- Financial analysts and investors specializing in the support services sector.



### **Key Findings & Highlights**

Sopra Steria has been providing IT services to the BFS industry for many decades. It has built its practices via acquisitions. Key acquisitions include:

- 2012: Sopra Steria creates Sopra Steria Banking Software from the acquisitions of Callataÿ & Wouters and Delta Informatique
- 2016 to 2019: Sopra Steria acquires lending solution vendors, including Cassiopae, Sword Apak, and SAB; to expand its lending capabilities
- 2020: Sopra Steria acquires Fidor Solutions, a digital banking software specialist, to accelerate its digital banking services initiatives. It acquires Sodifrance, a specialist in legacy platform modernization. It acquires Cxpartners, a U.K.-based customer consultancy firm that designs and develops web and mobile experiences for its users.
- 2021: Sopra Steria acquires Labs, a Norway-based consultancy specializing in digital user experience. It acquired Luminosity, a digital auditing and risk management software vendor. It acquired Labs, a consultancy specializing in digital user experience based in Bergen, Norway. It intends to buy EVA Group is a French cybersecurity firm.

Sopra Steria began working with bank startups in 2002 when it supported a Netherlands headquartered bank in setting up digital banks in multiple countries. It formally set up its digital services in 2015 as part of the Sopra Steria banking software unit.



#### **Scope of the Report**

The report provides a comprehensive and objective analysis of digital services offerings, capabilities, and market and financial strength, including:

- Identification of the company's strategy, emphases and new developments
- Analysis of the company's strengths, weaknesses and outlook
- Revenue estimates
- Analysis of the profile of the company's customer base including the company's targeting strategy and examples of current contracts
- Analysis of the company's offerings and key service components
- Analysis of the company's delivery organization including the location of delivery locations.

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#### **Report Length**

11 pages



# Digital Services Vendor Assessments Also Available for:

Accelirate Atos Capgemini Coforge Cognizant FIS Happiest Minds Infostretch Infosys LNT Infotech Mindtree Quantiphi Sopra Steria Sutherland TCS Tech Mahindra UST Virtusa Wipro WNS Xebia