NelsonHall Vendor Profile

New World Workforce Management

TCP

Report Abstract

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By Elizabeth Rennie
Principal Analyst
NelsonHall

8-pages

Contents of Full Report

Who is This Vendor Assessment For?

NelsonHall's New World Workforce Management profile on TCP is a comprehensive assessment of TCP offerings and capabilities, designed for:

- Sourcing managers monitoring the capabilities of existing suppliers of Workforce Management and identifying vendor suitability for Workforce Management RFPs

- Vendor marketing, sales, and business managers looking to managers developing strategies to target service opportunities and benchmark themselves against their peers

- Financial analysts and investors specializing in the Workforce Management sector.

Key Findings & Highlights

NelsonHall's vendor assessment analyzes TCP's offerings and capabilities in Workforce Management services. Founded in San Angelo, Texas in 1988 to solve time tracking challenges in the restaurant industry, TCP (TimeClock Plus) has since grown into a comprehensive workforce management solutions provider with time and attendance and scheduling at its core. Now servicing the public and private sectors, TCP supports ~30k customers with ~4.3m users, employs ~430 employees, and has expanded its footprint to include additional offices in Texas with the new headquarters being in Austin, Texas.

Key milestones in the company's development are:

- 1988 founded

- 1990 hardware integration

- 1995 Windows release

- 2015 SaaS release

- 2019 acquired by Providence Equity Partners

- October 2020 rebranded from TimeClock Plus to TCP

- December 2020 acquired Humanity to enhance scheduling capability.

Humanity offers a cloud-based employee scheduling platform, which during 2021 will be integrated into TCP's cloud-based workforce management software suite. Humanity is designed to accelerate schedule creation as well as insights to optimize staffing based on historical sales and sales forecasts, employee skill set, and staff availability. Since 2010, ~7k clients representing ~1.3m users have used Humanity. The acquisition in December 2020 was a significant step for TCP, as it not only added enhanced scheduling capability into the product set but strong partnerships across the HCM market. It primarily operated through a partnership model with channel sales with credibility in the Workday HCM ecosystem with a certified Workday integration and a number of Workday clients.

TCP has ~430 employees supporting workforce management offering, primarily based in three main locations in the U.S.: San Angelo (Texas), Austin (Texas), and San Francisco (California). The Humanity organization that was acquired in 2020 added ~260 employees, doubling its size.

Scope of the Report

The report provides a comprehensive and objective analysis of TCP's Workforce Management services offerings and capabilities, and market and financial strengths, including:

- Identification of the company's strategy, emphasis, and new developments

- Analysis of the company's strengths, weaknesses, and outlook

- Revenue estimates

- Analysis of the profile of the company's customer base including the company's targeting strategy and examples of current contracts

- Analysis of the company's offerings and key service components

- Analysis of the company's delivery organization including the location of delivery locations.

New World Workforce Management Assessments also available for:

ADP

Capita

Ceridian

Infor

Quinyx

SD Worx

UKG

WorkForce Software

About The Author

Liz Rennie is a Principal Research Analyst with global responsibility for key HR research projects including Cloud-Based HR Transformation, Cloud-Based Benefits Services, and Workforce Management, as part of NelsonHall's wider HR Technology & Services practice.

In this key role, Liz assists both buy-side and vendor organizations in evaluating opportunities and capability to support HR and benefits transformation through deploying cloud-based services and redesigning HR service delivery to leverage the latest technologies offered by mobile, AI, blockchain and robotics.

Liz can be contacted at:

- Email: elizabeth.rennie@nelson-hall.com
- Twitter: @erennie_

About NelsonHall

NelsonHall is the leading global analyst firm dedicated to helping organizations understand the 'art of the possible' in digital operations transformation. With analysts in the U.S., U.K., and Continental Europe, NelsonHall provides buy-side organizations with detailed, critical information on markets and vendors (including NEAT assessments) that helps them make fast and highly informed sourcing decisions. And for vendors, NelsonHall provides deep knowledge of market dynamics and user requirements to help them hone their go-to-market strategies. NelsonHall's research is based on rigorous, primary research, and is widely respected for the quality, depth and insight of its analysis.

We would be pleased to discuss how we can bring benefit to your organization. You can contact us via the following relationship manager: Guy Saunders at guy.saunders@nelson-hall.com

Boston
Riverside Center, 275 Grove Street, Suite 2-400, Newton Massachusetts 02466
Phone: +1 857 207 3887

London
Unit 6, Millars Brook, Molly Millars Lane, Wokingham, RG41 2AD
Phone: + 44(0) 203 514 7522

Paris
4 place Louis Armand, Tour de l'Horloge, 75012 Paris
Phone: + 33 1 86266