

# TCS FinTech Services in Banking BPS

**Vendor Abstract Report Summary** 

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by Andy Efstathiou Director NelsonHall

8 pages







#### Who Is This Vendor Assessment For?

NelsonHall's retail banking BPS vendor assessment for TCS is a comprehensive assessment of TCS' FinTech offerings and capabilities for the banking industry designed for:

- Sourcing managers monitoring the capabilities of existing suppliers of FinTech services and identifying vendor suitability for banking industry (consumer banking, commercial banking, and capital markets) FinTech services RFPs
- Vendor marketing, sales and business managers looking to benchmark themselves against their peers
- Financial analysts and investors specializing in the support services sector.



## **Key Findings & Highlights**

This NelsonHall assessment analyzes TCS' offerings and capabilities in FinTech services for the banking industry. TCS is one of a number of banking services vendors analyzed in NelsonHall's comprehensive industry analysis programs.

TCS is structured around industry practices. BFSI is the largest industry unit at TCS, which has longstanding, deep experience in delivering services to the banking industry. These services were originally built in the mid-1990s by working directly with banks to set up India based delivery capabilities. In late 2008/early 2009, TCS acquired Citigroup Global Services Limited (CGSL), the India based captive BPS arm of Citi, to broaden its portfolio of BPS services in the BFS sector.

TCS began its FinTech services in banking practice in 2012, with an initial focus on mobility. The financial services business unit is responsible for FinTech services, in order to develop it with domain-specific capabilities for the FS industry. The first two clients included:

- European client: designing and deploying the mobile banking platform for the bank
- U.S. client: designing and deploying the banking platform for an Apple Pay offering.

Since then, FinTech offerings have expanded to include multiple technologies.

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## Scope of the Report

The report provides a comprehensive and objective analysis of TCS' FinTech services for banking offerings, capabilities, and market and financial strength, including:

- Identification of the company's strategy, emphases and new developments
- Analysis of the company's strengths, weaknesses and outlook
- Revenue estimates
- Analysis of the profile of the company's customer base including the company's targeting strategy and examples of current contracts
- Analysis of the company's offerings and key service components
- Analysis of the company's delivery organization including the location of delivery locations.

## **Report Length**

8 pages

## **Report Author**

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# FinTech services for the Banking Industry Vendor Assessments Also Available for:

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