



Transforming the Banking Industry with ESG Services

Tech Mahindra

Report Abstract

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10 pages

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Who is this Vendor Assessment for?

NelsonHall's 'Transforming the Banking Industry with ESG Services' profile on Tech Mahindra is a comprehensive assessment of Tech Mahindra's offerings and capabilities for the BFS sector, designed for:

- Sourcing managers monitoring the capabilities of existing suppliers of ESG services and identifying vendor suitability for ESG services in banking RFPs
- Vendor marketing, sales, and business managers looking to benchmark themselves against their peers
- Financial analysts and investors specializing in the support services sector.

Tech Mahindra Findings & Highlights

Tech Mahindra began its ESG journey in 2009 when it decided to implement an internal ESG program. By 2011, it started working on ESG projects for clients. In September 2022, it formally launched an ESG business unit. The pace of ESG services development and deployment has been accelerated since 2022 because India made ESG compliance disclosure mandatory for enterprises.

BFSI is Tech Mahindra's second largest industry sector, representing 16% of its revenues. Tech Mahindra generated \$1.7bn in revenues, up from \$100m over the past twelve years. To address the ESG needs of this vertical, the company has been building COEs, solutions, and services to manage climate change, climate risk, and green finance.

Scope of the Report

The report provides a comprehensive and objective analysis of Tech Mahindra's BFS-focused ESG service offerings and capabilities and market and financial strength, including:

- Identification of the company's strategy, eTech Mahindra, and new developments
- Analysis of the company's strengths, weaknesses, and outlook
- Revenue estimates
- Analysis of the profile of the company's customer base including the company's targeting strategy and examples of current contracts
- Analysis of the company's offerings and Tech Mahindra service components
- Analysis of the company's delivery organization including the location of delivery centers.

ESG Services in BFS Vendor Assessments also available for:

Avaloq

Capgemini

Genpact

Happiest Minds

Tech Mahindra

Kyndryl

LTI Mindtree

Tech Mahindra

Sopra Steria

TCS

Tech Mahindra

Virtusa

Wipro.

About The Author

Andy is the Banking Sourcing Research Director at NelsonHall, where he has global responsibility for Retail and Commercial Banking and Capital Markets.

Andy assists both buy-side and vendor organizations in assessing opportunities and supplier capability across Banking services, including in the areas of Core Banking, Payments, Mortgages & Loans, and Securities Processing. In these domains, Andy covers professional services, hosting, and BPS.

Andy assists both buy-side and vendor organizations in financial services to assess opportunities and success factors in the application of technology and BPS. This increasingly encompasses all things digital.

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About NelsonHall

NelsonHall is the leading global analyst firm dedicated to helping organizations understand the ‘art of the possible’ in digital operations transformation. With analysts in the U.S., U.K., Continental Europe, and Asia, NelsonHall provides buy-side organizations with detailed, critical information on markets and vendors (including NEAT assessments) that helps them make fast and highly informed sourcing decisions. For vendors, NelsonHall provides deep knowledge of market dynamics and user requirements to help them hone their go-to-market strategies. NelsonHall’s research is based on rigorous, primary research, and is widely respected for the quality, depth, and insight of its analysis.

We would be pleased to discuss how we can bring benefit to your organization. You can contact us via the following relationship manager: Guy Saunders at guy.saunders@nelson-hall.com

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